

INSURANCE

ada, or permitted by the laws of the provinces to transact business without a license. The business of the provincial licensees is divisible into three classes: (1) business transacted by provincially incorporated companies within the province by which they are incorporated; (2) business transacted by provincially incorporated companies in provinces other than those by which they are incorporated and (3) business transacted by British and foreign companies licensed by the Provincial Governments. On page lxxvi of the Report for 1915 of the Superintendent of Insurance appears a table showing for life and fire insurance and for miscellaneous classes of insurance (excluding marine), and for Dominion and provincial licensees respectively, the amount of premiums received and claims paid for the year 1914. According to this table the total amount of the premiums received in 1914 for life insurance was \$43,820,816 of which \$43,376,950 represents the business of Dominion licensees; and the claims paid amounted to \$16,656,479, of which \$16,591,354 were paid by Dominion licensees. For fire insurance the total premiums received were \$31,351,001, including \$27,499,158 by Dominion licensees, and the claims paid totalled \$17,620,846, including \$15,347,284 by Dominion licensees. The premiums received for miscellaneous classes of insurance, excluding marine, amounted to \$10,769,707, of which \$9,255,143 were received by Dominion licensees, and the claims paid were \$5,056,094, including \$4,605,411 paid by Dominion licensees. In Vol. I of the Report for 1916 of the Superintendent of Insurance it is further stated that information was collected from provincial licensees in respect of the year 1916 as to (1) the net amount of insurance written; (2) the net amount of insurance in force at the end of the year; (3) net premiums received and (4) net losses paid. The information thus collected for fire, life and other classes of insurance is given in Tables 82-85, following Tables 58-81 which are restricted to the business of companies operating under Dominion license. In Table 86 are added particulars respecting the amount of insurance effected under Section 139 of the Insurance Act 1910, i.e., insurance effected, under specified conditions, of property in Canada, with associations outside of Canada which are not licensed to transact insurance business in Canada. According to Tables 82-86 the total fire insurance effected in 1916 on property situated in Canada was \$4,049,314,201, including \$3,418,238,680 with Dominion licensees, \$368,271,639 with provincial licensees and \$262,803,882 with unlicensed companies (Table 86). The total net amount of life insurance in force at December 31, 1916 (Table 85) was \$1,861,958,085, of which \$1,513,860,856 was with Dominion licensees. The bulk of the life business of the provincial licensees is transacted by fraternal companies.